



गैल (इंडिया) लिमिटेड

(भारत सरकार का उपक्रम – महारत्न कंपनी)

GAIL (India) Limited

(A Government of India Undertaking - A Maharatna Company)

गैल भवन
16 भीकाजी कामा प्लेस
नई दिल्ली-110066, इंडिया

GAIL BHAWAN
16 BHIKAJI CAMA PLACE
NEW DELHI 110066, INDIA

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फैक्स/FAX: +91 11 2618 2955
info@gail.co.in

ND/GAIL/SECTT/2024

05.08.2024

1. Listing Compliance

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East) Mumbai – 400051
Scrip Code: GAIL-EQ

2. Listing Compliance

BSE Limited
1st Floor, Phiroze
Jeejeebhoy Towers Dalal Street
Mumbai – 400001
Scrip Code: 532155

Sub.: Disclosure of event or information under Regulation 30 of SEBI LODR Regulations, 2015

Dear Sir / Madam,

Please find below disclosure pertaining to event or information as stipulated in Regulation 30 of SEBI (LODR) Regulations, 2015:

Joint Venture Agreement with Coal India Limited on 05.08.2024 for setting up of Coal to Synthetic Natural Gas (SNG) Project at Eastern Coal Field		
a	name(s) of parties with whom the agreement is entered	GAIL (India) Limited (GAIL) and Coal India Limited (CIL)
b	purpose of entering into the agreement	Setting up Coal to Synthetic Natural Gas (SNG) plant at Eastern Coalfield Limited (ECL), Bardhaman, West Bengal.
c	shareholding, if any, in the entity with whom the agreement is executed	CIL: GAIL - 51%: 49%
d	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none">1. The Joint Venture Company shall be incorporated as a "Private Limited" Company2. Initial paid-up share capital of INR 1,00,000 (INR One Lakh only)3. The authorized share capital of the JVC shall be INR 11,00,00,000/- (eleven crores) comprising of 1,10,00,000 Equity Shares at Rs. 10/- each.4. The registered office of the JVC shall be situated in the state of West Bengal, India

		5. CIL and GAIL each shall have the right to nominate three executives as Directors of JVC.
e	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No, both (GAIL and CIL) are Central Public Sector Enterprises (CPSEs).
f	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
g	in case of issuance of shares to the parties, details of issue price, class of shares issued	Shares shall be issued after incorporation of JVC in the ratio of equity shareholding
h	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the Company, potential conflict of interest arising out of such agreements, etc.	CIL and GAIL each shall have the right to nominate three executives as Directors of JVC.
i	in case of termination or amendment of agreement, Company shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

This disclosure is in compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,

(Mahesh Kumar Agarwal)
Company Secretary

Copy to:

- 1 Deutsche Bank AG, Filiale Mumbai
TSS & Global Equity Services
The Capital, 14th Floor
C-70, G Block, Bandra Kurla Complex
Mumbai -400051

K/A- Ms. Aparna Salunkhe

2. Beacon Trusteeship Limited
4C and D Siddhivinayak Chambers,
Gandhi Nagar, Opposite MIG Cricket club,
Bandra East, Mumbai -400051

K/A-Mr. Kaustubh Kulkarni